

# THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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**COTTON DATA ANALYSIS MADE EASY**

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## DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

### CROP 2023 - 2024

Vol. LXXXXI NO: 218

KARACHI: Wednesday, April 24, 2024

### PART - I SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees  
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"  
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 22.04.2024	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	20,300	235	20,535	21,035	- 500/-
40 kgs	21,755	252	22,007	22,543	- 536/-

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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#### New York Cotton Market Closing Delivery Contract No.2

**Dated: April 23, 2024**

Contract	Open	High	Low	Previous	Close	Change
May., - 24	80.00	80.81	78.13	80.04	80.22	+ 0.18
Jul., - 24	82.50	82.96	80.63	82.42	81.72	- 0.70
Oct., - 24	78.63	78.65	78.63	79.22	79.04	- 0.18
Dec., - 24	78.51	78.79	77.56	78.49	78.08	- 0.41
Mar., - 25	80.27	80.32	79.26	80.05	79.76	- 0.29

#### Cotlook Indices

**Dated: April 22, 2024**

A - Index                    **87.05 (+ 0.50)**  
A - Index Plus                **N / A**

#### China Cotton Index

**Dated: April 23, 2024**

Index 328                    **16855 (- 2)**  
Index 229                    **17101 (- 29)**

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**PART - II  
(DOMESTIC TRANSACTION)**

Dated: April 24, 2024

N / A

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**PART - III  
(EXPORTS)**

**Registration:-**

PERIOD - (MY 2023-24)	CROP	BALES
01-07-23 to 31-12-23		----
01-07-23 to 31-12-23		74,875
<b>Total:-</b>		<b>74,875</b>

Source: Trade Development Authority of Pakistan

**Shipments:-**

PERIOD- (MY 2023-24)	CROP	Bales
01-07-23 to 31-12-23		---
01-07-23 to 31-12-23		74,875
<b>Total:-</b>		<b>74,875</b>

Source: Trade Development Authority of Pakistan

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**PART - IV  
(IMPORTS)**

PERIOD - (MY 2023 - 24) (Provisional)	Qty. in MT
Aug., 23 to Jan., 2024	72,032
February, 2024	5,416
<b>Total:-</b>	<b>77,448</b>

Source: Pakistan Bureau of Statistics

**PART - V  
(Mills Consumption of Raw Cotton)**

Cotton Season 2023 - 2024 (Provisional)	
Month	Bales
Aug., to Sept., 2023	1,887,735
October, 2023	944,371
<b>Total:-</b>	<b>2,832,106</b>

Source: Textile Commissioner's Organization

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**(ARRIVAL CROP 2023-24)**

As on March 31, 2024 (Final)

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	4,281,779	4,114,778	8,396,557
" to Exporters	151,226	141,500	292,726
" to Mills	4,080,414	3,962,942	8,043,356
<b>Unsold Stocks as on 31-03-2024</b>	<b>60,475</b>		

Source: PCGA

**(COMPOSITE EXCHANGE RATES)**

Date; April 24, 2024

Country	Selling	Buying	Sight
USA	278.80	278.30	275.79

Source: National Bank of Pakistan

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**SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 31.03.2024 (FINAL)**

	2023 - 24			2022 - 23		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Difference in bales	1,248,729	2,235,759	3,484,488			
%	41.17	118.99	70.94			
Fortnightly / Monthly Flow	3,467	--	3,467			
Sales to TCP	---	---	---			
Sales to Exporters	151,226	141,500	292,726	-	4,900	4,900
Sales to Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Unsold stocks			60,475			301,720

THE COTTON EXCHANGE  
KARACHI: April 24, 2024

(Aftab Alam)  
Secretary General